Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

1	OIVID AFFIC	/VAL
	OMB Number:	3235-0287
	Estimated average burde	en
1	hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer

OMB ADDDOMA

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

1. Name and Address of Reporting Person* Beard, Stephen W.				er Name and Ticke <u>ORICK & ST</u> ERNATIONA	RUG	GĽE	<u>ES</u>				% Owner	
	(First) CK & STRUGG: ER, SUITE 420	GGLES INT'L., INC. 4200		of Earliest Transac /2012				X	Officer (give title Delow) General Counsel & Secretary Other (specify below) General Counsel & Secretary			
(Street) CHICAGO (City)	IL (State)	60606 (Zip)	4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Indi Line) X				
		Table I - Noi	n-Derivative S	ecurities Acq	uired,	Disp	oosed of,	or Ben	eficially	Owned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	k		03/08/2012		M		1,338	A	\$0	8,196	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F

M

F

421

1,686

531

(c.g., pats, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(1)	03/08/2012		M			1,338	(2)	(3)	Common Stock	1,338	\$0	1,338	D	
Restricted Stock Units	(1)	03/08/2012		M			1,686	(4)	(3)	Common Stock	1,686	\$0	3,373	D	
Restricted Stock Units	(1)	03/08/2012 ⁽⁵⁾		A		7,274		(6)	(3)	Common Stock	7,274	\$0	7,274	D	
Performance Stock Units	(7)	03/08/2012 ⁽⁸⁾		A		7,274		(9)	(9)	Common Stock	7,274	\$0	7,274	D	
Restricted Stock Units	(1)							(10)	(3)	Common Stock	2,366		2,366	D	
Performance Stock Units	(7)							(11)	(11)	Common Stock	5,059		5,059	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Heidrick & Struggles International, Inc. (the "Company") common stock.

03/08/2012

03/08/2012

03/08/2012

- 2. This award vests in three equal installments on March 8, 2011, March 8, 2012 and March 8, 2013.
- 3. Since restricted stock units automatically convert to common stock upon vesting, there is no expiration date for this award.
- 4. This award vests in three equal installments on March 8, 2012, March 8, 2013 and March 8, 2014.
- 5. The award of restricted stock units was approved by the Human Resources and Compensation Committee on February 8, 2012, and granted on March 8, 2012, the next date of the six pre-established dates for granting equity awards
- 6. This award vests in three equal installments on March 8, 2013, March 8, 2014 and March 8, 2015.
- 7. Each performance stock unit represents a contingent right to receive one share of Company common stock.
- 8. This award of performance stock units was approved by the Human Resources and Compensation Committee on February 8, 2012, and granted on March 8, 2012, the next date of the six pre-established dates for granting equity awards.
- 9. Represents the target number of performance stock units. The actual number of shares to be issued, which could range from 0 to 200 percent of the initial target amount, will depend upon, among other things, the issuer's financial performance during the relevant performance period. The shares, if any, will be issued 36 months from the grant date (March 8, 2012).
- 10. This award vests in three equal installments on December 20, 2011, December 20, 2012 and December 20, 2013.
- 11. Represents the target number of performance stock units. The actual number of shares to be issued, which could range from 0 to 200 percent of the initial target amount, will depend upon, among other things, the issuer's financial performance during the relevant performance period. The shares, if any, will be issued 36 months from the grant date (March 8, 2011).

Stephen W. Beard

03/12/2012

** Signature of Reporting Person

\$20.62

\$0

\$20.62

D

A

D

7,775

9,461

8,930

D

D

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.