Common Stock

Common Stock

Common Stock

Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasiiiigion,	D.C. 20049	

OMB AP	PROVAL
OMB Number:	3235-028

0.5

Estimated average burden

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

				or S	ection 30(h) of the I	nvestm	ent Co	ompany Act of	1940					
1. Name and Address of Reporting Person* PERRO VINCENT C				2. Issuer Name and Ticker or Trading Symbol HEIDRICK & STRUGGLES INTERNATIONAL INC [HSII]							ationship of Reportin k all applicable) Director Officer (give title below)	10% (Owner (specify	
(Last) 233 SOUTH W SUITE 4200	(First) ACKER DRIVE	(Middle) DRIVE			te of Earliest Transa 2/2006	action (I	Month	/Day/Year)		Pres., Leadership Consulting				
				4. If A	amendment, Date of	f Origina	al File	d (Month/Day/`	Year)		vidual or Joint/Group	Filing (Check A	pplicable	
(Street) CHICAGO (City)	IL (State)	60606 (Zip)								Line)	Form filed by One Reporting Person Form filed by More than One Reporting Person			
	T	able I - N	on-Deriva	tive	Securities Acc	quirec	l, Dis	sposed of,	or Be	neficially (Owned			
Date		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities and Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			12/22/2	006		M		18,942	A	\$29.16	19,914	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

M

S

18,942

1,058

1,666

2,724

D

A

A

D

\$41.8655

\$29.16

\$36.17

\$41.8

972

2,030

3,696

972

D

D

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber ivative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Management Stock Options (Right to Buy)	\$29.16	12/22/2006		M			18,942	07/01/2005	07/01/2009	Common Stock	18,942	\$29.16	26,058	D	
Management Stock Options (Right to Buy)	\$29.16	12/26/2006		М			1,058	07/01/2005	07/01/2009	Common Stock	1,058	\$29.16	25,000	D	
Management Stock Options (Right to Buy)	\$36.17	12/26/2006		М			1,666	03/10/2006	03/10/2010	Common Securities	1,666	\$36.17	23,334	D	

Explanation of Responses:

<u>Stephen W. Beard, Attorney-In-</u> <u>Fact</u>

12/27/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

12/22/2006

12/26/2006

12/26/2006

12/26/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).