## **HEIDRICK & STRUGGLES**

### Heidrick & Struggles Creates Heidrick Consulting

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# Leadership Consulting and Culture Shaping to be combined to bring together services that help clients accelerate performance at the leader, team and organizational levels

CHICAGO, July 24, 2017 /PRNewswire/ -- Heidrick & Struggles (Nasdaq: HSII), a premier provider of executive search, leadership consulting and culture shaping services worldwide, announced today that it will form a new business unit, Heidrick Consulting, bringing together a cohesive suite of offerings from its Leadership Consulting and Culture Shaping businesses.

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"We have seen the market for consulting services across talent, leadership and culture continue to evolve and grow rapidly. We will integrate our Leadership Consulting and Culture Shaping operations into a single business, Heidrick Consulting, to provide a cohesive suite of service offerings that will enable our clients to accelerate their performance at the leader, team and organizational levels," said Krishnan Rajagopalan, Heidrick & Struggles President and Chief Executive Officer.

"We have built a scalable foundation for Heidrick Consulting in the people we have hired and acquired, and through the development and acquisition of relevant tools and intellectual property," Rajagopalan said. "We will bring to clients an increasingly comprehensive suite of leadership advisory solutions. We expect that the integration will accelerate the firm's growth, drive operational efficiencies and expand margins."

Heidrick Consulting will offer leadership services in the categories of Leadership Assessment & Development; Organization & Team Effectiveness; and Culture Shaping—as a full complement tdHeidrick & Struggles' core Executive Search business. The integration of Heidrick Consulting will be co-led by Colin Price, EVP and Managing Partner of Leadership Consulting, and Mike Marino, EVP and Managing Partner of Culture Shaping.

"In addition to helping our clients around the globe identify and develop top leadership talent, we equip leaders with the skills, tools and insights to inspire and lead transformational change that delivers on their organization's purpose," Rajagopalan said. "Our consultants draw from deep expertise in human behavior and organizational culture combined with data-driven solutions grounded in empirical research."

#### About Heidrick & Struggles:

Heidrick & Struggles (Nasdaq: HSII) serves the executive talent and leadership needs of the world's top organizations as a premier provider of leadership consulting, culture shaping and senior-level executive search services. Heidrick & Struggles pioneered the profession of executive search more than 60 years ago. Today, the firm serves as a trusted advisor, providing integrated leadership solutions and helping its clients change the world, one leadership team at a time. <u>www.heidrick.com</u>.

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